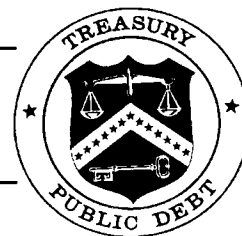


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
January 25, 1999

CONTACT: Office of Financing  
202-219-3350

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: January 28, 1999  
Maturity Date: April 29, 1999  
CUSIP Number: 912795BW0

High Rate: 4.305% Investment Rate<sup>1/</sup>: 4.412% Price: 98.912

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 82%.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,397,921	\$ 6,150,042
Noncompetitive	1,243,065	1,243,065
PUBLIC SUBTOTAL	21,640,986	7,393,107
Foreign Official Refunded	110,000	110,000
SUBTOTAL	21,750,986	7,503,107
Federal Reserve	3,777,815	3,777,815
Foreign Official Add-On	0	0
TOTAL	\$ 25,528,801	\$ 11,280,922

Median rate 4.290%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,640,986 / 7,393,107 = 2.93

1/ Equivalent coupon-issue yield.

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